

TATA INSTITUTE OF FUNDAMENTAL RESEARCH

National Centre of the Government of India for Nuclear Science and Mathematics

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REQUEST FOR PROPOSAL (RFP) FOR CONDUCTING NATIONWIDE ONLINE ENTRANCE TEST “GRADUATE STUDIES (GS2020)

**Date 21st August 2019
(TENDER NO: TIFR/PD/CF19-17/190437)**



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REQUEST FOR PROPOSAL(RFP)

Ref: TFR/PD/CF19-17/190437

Date:21th August 2019

On behalf of the Director, TIFR, Mumbai sealed proposal is invited for conducting nationwide online entrance test 'Graduate Studies (GS 2020)' for the year 2020. The details of the notice inviting tender is detail below:

Sr. No	Title of work	Estimated value of Service	Performance Security Deposit
01	Online conduct of entrance test 'Graduate Studies (GS 2020)' for the year 2020 at national level	INR 1,51,04,000/-	INR 15,10,400/-

- Download of Tender documents : **From 21.08.2019 to 09.09.2019 upto 14.00 hrs**
- Tender documents can be downloaded from TIFR website : www.tifr.res.in or CPPP portal <https://eprocure.gov.in>.
- Cost of tender documents : Rs 1500/- by DD in favour of TIFR payable at Mumbai. The DD should be submitted along with EMD. The tender fees is non refundable.
- Earnest Money Deposit : EMD of Rs 3,02,080/- (Rupees Three Lacs Two Thousand and Eighty Only) is to be submitted along with the technical bid. The EMD shall be in the form of Demand Draft, drawn in favour of TIFR payable at Mumbai. EMD will be refunded to the unsuccessful bidder after award of the work.
- Pre-bid meeting : A pre-bid meeting with all the prospective bidders is schedule to be **held on 29/08/2019 at 15.00 PM** in the University Cell. Interested applicants/ firms are invited to attend the same with a written statement of their query.
- Notification of amendments to the tender document : As a result of the pre-bid meeting, if the technical specification requires any modification, suitable amendment to this tender document will be issued and the same will form part of the tender document. Prospective bidders are advised to regularly visit the TIFR web site or the CPP portal. Corrigendum/amendments etc., if any, will be notified only on the TIFR web site/ CPP portal and no separate advertisement will be made for this.
- Submission of Bids : The sealed bids are required to be submitted as per the two bid system. Under the Two bid system the Technical bid and Price bid are required to be sealed separately and put in a bigger envelope duly marked and superscribed with the tender details and due date of opening of the tender.
- Last date and time for submission of bids : **09.09.2019 upto 14.00 hrs (BID DUE DATE)**
- Date and time of opening of tender : **09.09.2019 upto 15.00 hrs (Technical Bid Only)**

Bids To Be Submitted To:

**The Purchase Officer
Tata Institute of Fundamental Research
Dr. Homi Bhabha Road, Navy Nagar, Colaba, Mumbai – 400 005**

Bids send by Fax/email bids shall be rejected straightway. The Director, TIFR reserves the right to accept/ reject the proposal either in part or in full without assigning any reasons.

Purchase Officer
For and on behalf of Director, TIFR

SCOPE OF WORK AND INSTRUCTIONS FOR THE BIDDERS

A. Introduction: -

Tata Institute of Fundamental Research(TIFR) is an autonomous national center of the Government of India, under the umbrella of the Department of Atomic Energy(DAE), as well as a deemed University awarding degree for Master and Doctoral programs. The Institute was founded in 1945 with support from the Sir Dorabji Tata Trust under the vision of Dr. Homi Bhabha. At TIFR, we carry out basic research in physics, chemistry, biology, mathematics, computer science and science education. Our main campus is located in Mumbai, with centers at Pune, Bangalore and Hyderabad.

Every year TIFR conducts Graduate Studies(GS) entrance test on the second Sunday of December to admit students for its MSc and Phd programs in all disciplines for all centers of TIFR. This test is attended by about 25000 to 30000 candidates and is conducted in about 30 centers across most states in India. Last year TIFR started to conduct this entrance test through an online computer based test for the benefits of all aspiring candidates. Similarly, for this year also, it has been decided to conduct an analogous computer based entrance test. Therefore, TIFR is now looking for a technology partner for conducting computer based GS entrance test (GS2020) which is schedule to be held on 8th December, 2019. In this regard, online bids are invited on behalf of TIFR Director, for award of contract pertaining to provide end-to end service to conduct GS2020 online computer based entrance test. The scope of the work and terms and conditions are guided by this tender document.

B. Scope of work: -

The Scope for bidder in this engagement would be limited to providing a solution to:

Providing a complete end-to-end solution.

Create an online application form which will be hosted in bidder's own data center and a link will be given to TIFR. The application link will be displayed on the TIFR website.

Candidates will register using the application link and after successful registration unique login credentials will be provided to each candidate.

Using these credentials, candidates will log into the same application link and fill in the application form.

Application form will support up loading of text, scanned documents/images, pictures or PDFs by candidates as required by TIFR.

Address all queries/clarifications related with the online application form.

Candidates will make the payment using an online payment gateway integrated with the application link.

After receipt of the application forms, based on the eligibility, approval option has to be provided to TIFR.

Bidder will finalize test centers in about 30 cities (across India) as per the candidate count.

Test center allocation to all candidates.

Generation of cards/hall tickets for admission to the pertinent test center for each candidate as per tests schedule.

Intimation to be sent to candidates for downloading and printing hall tickets/ admit cards.

Provide secured software which will administer the Question paper created by TIFR.

Provide secured software which will allow ease of uploading of the question paper.

Secured software should easily handle uploading and display of a variety of questions. Questions can be in various formats consisting of short essay type, numeral answers, have fonts consisting of greek letters, comprise of pictures and also can be of multiple choice.

Complete training to TIFR members by bidder for effectively utilizing content creation platform.

Provision for secured upload of question paper to Bidder's own data center and secured download of the question paper at each test center.

Test center readiness with required infrastructure, including back up option for electricity.

Deployment of trained manpower at every test center for conducting computer based examination.

In all test centers, invigilators will be on bidder's pay roll.

Admit card and photo ID proof verification of each candidate at each test center to be carried out by personnel who are on Bidder's pay roll.

Conduct of examination at designated center to be supervised by a supervisor who is on Bidder's pay roll.

Monitoring of the whole examination through command center and installation of a monitoring tool in TIFR.

Content (Question paper) to be uploaded in the test centers 30 minutes before the test.

Content should be secured through password protection controlled by TIFR.

Secured upload of candidate responses, audit trail and other test data from Test center server to Bidder's Data center.

Processing of results on the correct answer key upload (provided by TIFR). Work with TIFR to process raw results to extract relevant trends and statistics. Address any post-test issues with regard to use of the raw and annotated data files.

Share the final result data with TIFR within 5 days.

Share complete audit trail, attendance and other test data with TIFR for any further activities.

Help to address RTI related and other legal issues related with this whole process – This is to be valid for a time span of upto a year from the date of the test.

No data will be processed on third party server. All the processing of the data and its storage needs to done on the servers owned by the bidder.

Tests will take place in two shifts, in the morning 9:30 - 12:30(Physics, Chemistry, Biology) and in the afternoon session, 2:30 - 5:30(Mathematics and Biology.)

C. Contents of Bids: -

The proposal should be submitted along with the technical bid and price bid format given herewith. The application should be supported by requisite documentary proof and should include the following: -

1. Technical bid should contain all the documentary proof pertaining to the eligibility and other conditions as stated in the tender document duly signed by the bidder along with seal. Tender fees and EMD to be submitted along with the technical bid.
2. Price bid should be submitted as per the prescribed format only.
3. Terms & Conditions duly signed by the bidder along with seal.
4. The bid must be signed by the bidder and the rates should be given both in figures and words. In case of variation in rates, rates quoted in words will be treated as final.
5. The rates quoted by the bidder shall remain fixed for the entire duration of the contract and is not subject to any variation except on account of change in the rates of taxes, duties etc.

D. Submission of Bids: -

The complete proposal as per the scope of the work should be submitted in sealed envelope under Two-bid system. The Technical bid and Price bid should be sealed separately in two different envelopes. Both the bids should thereafter be enclosed in a bigger envelope duly superscribed with the name of the work, due date for opening of the bid, name and address of the bidder. The cover envelope should be addressed to the Purchase Officer, TIFR and should reach this office on or before **09.09.2019 by 14.00. hours.**

E. Evaluation of bids:-

The technical bid of will be opened on **09.09.2019 at 15.00 hours** in front of the bidder. The bid will be evaluated based on the terms and conditions as laid down in the tender document. All the bidders meeting the pre-qualification criteria will be invited for technical presentation. The marks allocated during the technical presentation will be used for evaluation of the technical bid as per procedure given under the "Evaluation of bid". The price bid of only technically qualified bidders will be opened. The bidder obtaining the highest marks based on the combined score of their technical and financial bid will be declared as the successful bidder.

F. Award of the Contract: -

1. The successful bidder will have to execute an agreement with TIFR containing all the terms and conditions mentioned in the tender document on a stamp paper of Rs.100/-(Rs.One Hundred Only).
2. In case the successful bidder fails to sign the agreement or does not execute the job after entering into the contract or terminate the contract before completion of period of work at their own accord, the Director, TIFR shall have the right to cancel the tendering process.

Bidder Eligibility Criteria

All the prospective bidders are required to meet with the following pre-eligibility criteria for being considered for evaluation for their technical bids. The bidders are requested to go through this conditions very carefully and submit their bids along with all the documentary evidence in support of the criteria laid down below:

1. Bidder should have experience in successfully implementing works of similar nature during the last 5 years. The work execution should be either of the following:

- i) One similar order costing not less than **Rs 1,20,83,200/-**.

Or

- ii) Two similar orders each costing not less than **Rs 90,62,400/-**.

Similar order means "Conducting major national level online admission tests such as GATE, JEE, CAT, or other similar test for admission to graduate/post graduate/Phd programs in all major states of India". (Bidder to submit copy of PO/Completion Certificate from the Client).

2. The bidder should be in same business for a period of minimum 5 years (supporting documents to be enclosed).
3. The bidder should have their own infrastructure equipments/test centres in major cities like Delhi, Mumbai, Chennai, Kolkata, Pune, Bangalore for conducting such exams. (details of the same should be enclosed)
4. The bidder should have a clean track record, i.e. The bidder or any of its group company should not have been black listed by any Govt. or Quasi- Govt/ Govt. Undertaking companies in India at any point of time. (Declaration in this regard to be submitted along with Technical bid).
5. The Bidder shall have been assessed by the income tax department of India during last 3 Financial years, supporting copies should be enclosed.
6. Bidder should be single party, consortium will not be accepted.
7. Bidder should have its own data center / server to be utilized for conducting this test.
8. The bidder should attached bank solvency certificate for Rs. 60.41 Lacs The certificate should not be more than six months old.
9. Online tests should not have any dependency on the external network or internet. More precisely, candidate's computer should not be connected with the internet.
10. Bidder should have software set up to conduct test with confidentiality and security.
11. The Bidder should be ISO 9001:2008 certified.

The above pre-eligibility criteria are qualifying in nature. Any bidder found to be not meeting with any of the eligibility criteria will be disqualified from the evaluation process.

Bid Evaluation Process

The bid of all the bidders meeting the pre-eligibility criteria as defined in the tender will be invited for technical presentation before the committee. The bidders not attending the presentation meeting as per the given schedule will be disqualified from the evaluation process. The bids will be evaluated further for assignment of technical and financial marks as per the process given below:

- A. The bids shall be ranked on the basis of combined weighted score for quality and cost. The tender shall be awarded to the bidder obtaining the highest total combined score in evaluation of Technical bid and Price (financial) bid.
- B. The bids shall be ranked keeping in view the marks obtained on a scale of 100 marks during evaluation of bids. The technical and Price (financial) bids shall enjoy weightage in the proportion of 80:20 i.e. 80% for the technical bid and 20% for the financial bid.
- C. The financial bids of only such bidders who obtain minimum 60% marks in Technical evaluation will be opened for evaluation.
- D. Combined scores of respective bidders shall be obtained by sum of their respective technical bid scores (out of 80) and their respective financial bid scores (out of 20)

The Criteria for evaluation of the technical bid and assignment of marks will be as under:

	Attributes	Evaluation
1	Financial strength (i) Average annual (last three years) turnover 151 lac/years (4 marks) (ii) Solvency certificate 60.41 lacs. (1 marks)	5 Marks (i) 60% marks for for minimum eligibility criteria. (ii) 100% marks for twice the minimum eligibility criteria or more. In between (i) and (ii) - on pro-rata basis for similar works.
2	Proof of record for the last 3 consecutive years in conducting major national level online admission tests such as GATE, JEE,CAT, or other similar test for admission to graduate/post graduate/Phd programs in all major states of India.	25 marks (i) 60% marks for minimum eligibility criteria of works (ii) 100% marks for twice the minimum eligibility criteria or more. In between (i) and (ii) - on pro-rata basis for similar works.
3	Experience of conducting afore mentioned tests with a minimum five clients, of which 3 are with PSU/Government agencies.	20 marks (iii) 60% marks for minimum eligibility criteria of works (iv) 100% marks for twice the minimum eligibility criteria or more. In between (i) and (ii) - on pro-rata basis for similar works.

4	Own data center, server and own infrastructure equipments/test centers in major cities like Delhi, Mumbai, Chennai, Kolkata (suitable for the nature of the job).	15 Marks (i) 60% marks for minimum eligibility criteria (ii) 100% marks for twice and more., In between (i) and (ii) - on pro-rata basis for similar works.
5	Performance on timely completion of work. Proof from at least 5 clients.	5 marks. (i) 60% marks for minimum eligibility criteria of works. (ii) 100% marks for twice or more. In between (i) and (ii) - on pro-rata basis for similar works.
6	Personnel and establishment deployed, performance of works (Quality based) on report and technical presentation.	10 marks
	Total Marks	80 marks

Financial bid evaluation

The bidder quoting to lowest rate will be awarded full points out of 20. Other will be awarded pro-rata as per their ranking.

GENERAL TERMS AND CONDITIONS

A) SUPPORT AND CONDITIONS:

1. Test schedule will be finalized after mutual agreement between TIFR and successful Bidder.
2. Exam to be conducted in two shifts.
3. TIFR will appoint its own members for creating the question papers to be used for examination.
4. The center quoting for empanelment must have registration and legal permissions from CMO office and/or other Competent authority.
5. Bidder must provide necessary infrastructure/ facilities (at the center premises) for smooth conduct of the Exam. The equipment should not be older than 10years.
6. Bidder should deploy its own personnel, who are on their pay roll, for invigilation
7. Bidder must undertake, at the time of applying for submission, that he/she has perused the terms and conditions of the tender/proposal and the same are acceptable to him/her.
8. If any deficiency in services is communicated by TIFR, an action taken report (detailing the action(s) taken to rectify the deficiency) must be submitted to TIFR within seven days of such communication.
9. Any specific training, if required, will be provided to concerned employees of TIFR for smooth conduct of the examination.
10. The terms and condition here in shall form part of the contract agreement to be entered between TIFR and the bidder.

B) EMD:

EMD of Rs 3,02,080/- (Rupees Three Lacs Two Thousand and Eighty Only) is to be submitted along with the technical bid. The EMD shall be in the form of Demand Draft, drawn in favour of TIFR payable at Mumbai. EMD will be refunded to the unsuccessful bidder after award of the work.

C) PERFORMANCE SECURITY:

1. Within 15 days of receipt of the letter of intent from the TIFR, the successful Bidder shall furnish to TIFR a Security in the form of a Bank Guarantee from Nationalized / Scheduled bank for Rs.15,10,400/- as per the prescribed format. The Performance Security shall remain valid for a period of the contract.
2. Failure of the successful Bidder to lodge the required Bank Guarantee shall constitute sufficient grounds for the annulment of the Award of Contract.

D) PAYMENT SCHEDULE:

The detail payment schedule to be submitted along with the proposal. The payments will be released within 30 days from the date of submission of bills..

E) DUTIES AND RESPONSIBILITIES OF THE BIDDER:

It shall be the duty and responsibility of the bidder at all times, to maintain and sustain high quality and standard of its services and confidentiality at all level of work. The bidder is responsible for managing the activities of its personnel and will hold itself responsible for their misdemeanor, negligence, misconduct or deficiency in services, if any.

F) CORRUPT AND FRAUDULANT PRACTICES:

Corrupt practice means the offering, giving, receiving or soliciting of anything of value to influence the action of the public official. The Director, TIFR will reject the proposal for award if it determines that the bidder recommended for award of work, has engaged in corrupt or fraudulent practices. The Director, TIFR will declare the bidder ineligible, either indefinitely or for a stated period of time, if at any time it is found that the bidder has engaged in corrupt or fraudulent practices in competing for, or in executing a contract.

G) TERMINATION FOR DEFAULT:

1. The Director, TIFR may, without prejudice to any other remedy and for breach of Agreement in whole or part may terminate the contract.
2. The Second Party will not terminate the agreement without giving notice of one (01) months. If they do so PBG will be forfeited.
3. The contract shall be terminated: -

If the bidder fails to provide any or all of the services for which it has been engaged within the period(s) specified in the Agreement, or within any extension period thereof if granted by the TIFR pursuant to condition of Agreement or

If the bidder, in the judgment of TIFR is engaged in corrupt or fraudulent practices in competing for or in executing the Agreement. Or

If the bidder is found to be involved in or associated with any unethical, illegal or unlawful activities, the Agreement will be terminated by TIFR without any notice and PBG will be forfeited.

H) Period of Contact:

This contract shall be valid for an initial period of one year. Based on the satisfactory performances, the period may be extended on yearly basis for an maximum period of three years.

(I) CONFIDENTIALITY AND INDEMNITY CLAUSE:

This bidder will maintain utmost secrecy and confidentiality in executing the proposed work. Any document, information shared by TIFR during the execution of the work shall be treated as proprietary to Tata Institute of Fundamental Research, Mumbai and the same will not be disclosed outside, transmitted or duplicated, used in whole or in part for any purpose other than its intended purpose. Any use or disclosure in whole or in part of this information without express written permission of Tata Institute of Fundamental Research, Mumbai is prohibited and TIFR will be at liberty to take necessary action for breach of the said clause. Also, the bidder shall be liable to indemnify TIFR of any risk or loss suffered due to disclosure of information in contravention of the confidentiality clause.

(J) ARBITRATION.

If any dispute or difference of any kind what so ever (the decision where of is not being otherwise provided for) shall arise between the TIFR and the Empanelled Center upon or relation to or in connection with or arising out of the Agreement, it shall be referred to for arbitration by the Director, TIFR. The decision of the Arbitrator will be final and binding. The provision of Arbitration and Conciliation Act, 1996 shall apply to the arbitration proceedings. The venue of the arbitration proceedings shall be decided by the Director, TIFR. Any legal dispute to be settled in Mumbai jurisdiction only.

PART- E: Format of Technical bid including Organizational capability

ATTACHMENT #1

General Information of the BIDDER

1	Name of BIDDER	
2	Address	
3	Telephone Number	
4	Fax Number	
5	Email	
6	Web Site	
7	<p>Legal status</p> <ul style="list-style-type: none"> • Government/ Public Sector Undertaking • Propriety firm • Partnership firm (if yes, give partnership deed) • Limited company or limited corporation • Member of a group of companies (if yes, give name and address, and description of other companies) • Subsidiary of a large corporation (if yes give the name and address of the parent organization) If the company is subsidiary, state what involvement if any, will the parent company have in the project. 	
8	Is the firm a registered company? If yes, submit documentary proof. Date of Establishment	
9	<p>Correspondence Address</p> <p>Name Address</p> <p>E-mail Phone</p> <p>fax</p>	
10	Is the firm registered with tax department? If yes, submit valid GST registration certificate.	
11	Number of years of experience in the relevant field (attached proof)	
12	<p>Details of experience in successfully implementing works of similar nature during the last 5 years. The work execution should be either of the following:</p> <p>i) One similar order costing not less than Rs 1,20,83,200/-</p> <p>Or</p> <p>ii) Two similar orders each costing not less than Rs 90,62,400/-.</p> <p>Similar order means “Conducting major national level online admission tests such as GATE, JEE, CAT, or other similar test for admission to graduate/post graduate/Phd programs in all major states of India”.(Bidder to submit copy of PO/Completion Certificate from the Client).</p>	

13	Details of own infrastructure equipments/test centres in major cities like Delhi, Mumbai, Chennai, Kolkata, Pune, Bangalore for conducting such exams. (details of the same should be enclosed)	
14	Have you ever been blacklisted by any government or semi- government department or PSU ? If yes, please provide details of the same. (Declaration in this regard to be submitted along with Technical bid).	
15	Latest Bank solvency certificate (should not be more than 6 months old) for Rs. 60.41lacs.	
16	List the major clients with whom your organization has been / is currently associated.	
17	Whether the organization is ISO 9001:2008 and ISO 14001:2004 Certified. Documentary proof to be provided.	

Signature of Bidder
Seal of Bidder

ATTACHMENT # 2 FINANCIAL INFORMATION

Sl. No	Name of the bidder	Turnover (Rs. Crores)			Networth (Rs.Crores)
		2016-17	2017-18	2018-19	2018-19

Note:

1. Submit the audited financial statement/ audited annual report of the last three financial years.

ATTACHMENT # 3

Proof of record for the last 3 consecutive years in conducting major national level online admission tests such as GATE, JEE, CAT, or other similar test for admission to graduate/post graduate/Phd programs in all major states of India.

ATTACHMENT # 4 F O R M A T FOR TECHNICAL CAPABILITY –

S. No.	Name of Client	Details of work	Start Date	End date/ status	Role of bidder	Value of the project	Contact details of the Customer

Note:

1. Submit the copy of purchase order indicating the project value, customer contact details, customer completion/satisfaction certificate (minimum 5 certificates to be attached).

ATTACHMENT # 6

Any proposed deliverable/ functional aspects/ technical aspects/ terms/ conditions or any other item NOT IN compliance to tender Requirement

Sl No	Section/ Page No. in tender	Sl.No. as in tender	Requirement as specified in tender	Deviation	Remarks/ Reasons /Alternatives

ATTACHMENT # 7

Any other relevant matter.

PART- F (OFFERS TO BE SUBMITTED ON LETTER HEAD OF THE BIDDER)

NAME OF THE SERVICE: -REQUEST FOR PROPOSAL (RFP) FOR CONDUCTING NATIONWIDE COMPUTERBASED ENTRANCE TEST “GRADUATE STUDIES (GS2020)”

Scope of Work

Sr. No.	Name of the work	Quantity	Unit	Rate	Total Amount
1.	CHARGES FOR CONDUCTING NATION-WIDE COMPUTER BASED ENTRANCE TEST “GRADUATE STUDIES (GS2020)”	32000 Candidates	NO		
	<u>ADD: GST@18%</u>				
	<u>TOTAL AMOUNT</u>				

In Words

.....

Place:

Date:

Business Address

Signature of Tenderer Seal of

Tenderer

Note:

1. If there is a discrepancy between the unit price and total price THE UNIT PRICE shall prevail.
2. The rates quoted shall remain fixed for the period of the contract and is not subject to escalation on any ground except change in statutory taxes, duties etc.

BANK GUARANTEE FORMAT

In consideration of the TATA INSTITUTE OF FUNDAMENTAL RESEARCH (hereinafter called "The TIFR") having agreed under the terms and conditions of Work Order No.....datedmade between. TIFR...and M/s..... (herein after called "the said Contractor {s}").for the work (hereinafter called " the said WorkOrder") having agreed to production of a irrevocable bank Guarantee for Rs. (Rupees only), as a security / guarantee from the contractor(s) for compliance of his obligations in accordance with the terms and conditions in the said Work Order, we(Indicate the name of the Bank) (hereinafter referred to as "the Bank") hereby Under take to pay to theTIFR an amount not exceeding Rs(Rs..... only) on demand by theTIFR.

2. We (indicate the name of Bank) do here by undertake to pay the amounts due and payable under this guarantee without any demur, merely on a demand from the TIFR stating that the amount claimed is required to meet the recoveries due or likely to be due from the said Contractor(s). Any such demand made on the bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an.....amount not exceeding Rs.....(Rupees only).
3. We, the said bank, further undertake to pay to the TIFR any money so demanded notwithstanding any dispute or disputes raised by the Contractor(s) in any suit or proceeding pending before any Court or Tribunal relating thereto, our liability under this present being absolute and unequivocal. The payment so made by us under this bond shall be a valid discharge of our liability for payment thereunder and the Contractor(s) shall have no claim against us for making such payment.
4. We(indicate the name of Bank) further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said Work Order and that it shall continue to be enforceable till all the dues of the TIFR under or by virtue of the Work order have been fully paid and its claims satisfied or discharged or Purchase Officer on behalf of the TIFR certifies that the terms and conditions of the said Work Order have been fully and properly carried out by the said Contractor(s) and accordingly discharges this guarantee.
5. We (indicate the name of Bank) further agree with the TIFR that the TIFR shall have the fullest liberty without our consent and without affecting in any manner our obligations hereunder to vary any of the terms and conditions of the said Work Order or to extend time of performance by the said Contractor(s) from time to time or to postpone for any time or from time to time any of the powers exercisable by the TIFR against the said Contractor(s) and to for bear or enforce any of the terms and conditions relating to the said Work Order and we shall not be relieved from our liability by reason of any such variation, or extension being granted to the said Contractor(s) or for any forbearance, act of omission on the part of the TIFR or any indulgence by the TIFR to the said Contractor(s) or by any such matter or thing whatsoever which under the law relating to sureties would, but for this provision, have effect of so relieving us.
6. This guarantee will not be discharged due to the change in the constitution of the Bank or the Contractor(s).
7. We, (indicate the name of Bank) lastly undertake not to revoke this guarantee except with the previous consent of the TIFR in writing.
8. This guarantee shall be valid upto....., unless extended on demand by TIFR. Not with standing anything Mentioned above,our liability against this guarantee is restricted to Rs.(Rupees.....only)and unless a claim in writing is lodged with us within six months of the date of expiry or the extended date of expiry of this guarantee, all our liabilities under this guarantee shall stand discharged.

Signed and sealed

Dated the day of.....for (indicate the name of Bank)